



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197100300Z)

ANNOUNCEMENT

Hiap Seng Engineering Ltd awarded contracts worth S\$18.3 million for the provision of mechanical works

The Board of Directors of Hiap Seng Engineering Ltd (the “Company”) is pleased to announce that it has been awarded two contracts worth approximately S\$18.3 million for the provision of mechanical works (the “Works”) in Singapore.

The Works have commenced and are scheduled for completion as follows:

- (a) Plant construction of S\$13.7 million due for completion by February 2017.
- (b) Plant maintenance of S\$4.6 million due for completion by July 2016.

Barring any unforeseen circumstances, the Group expects a positive contribution to its earnings from the contracts but does not expect any material impact on the net tangible assets or earnings per share for the current financial year ending 31 March 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contracts. The Directors are also not aware of any substantial shareholders having any direct or indirect interest in the above contracts and have not received any notification of interest in the above contracts from any substantial shareholders.

By Order of the Board

Tan Hak Jin
Joint Company Secretary
8 March 2016